

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
January 21, 2020

The Tell City Electric Department Board of Directors met in regular session at 4:00 P.M. All members were present. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank, Bob Damin and Mack Cail for the Department.

There being no changes to the agenda, Ms. Noble motioned to approve the agenda as presented, Mr. Malone seconded. The motion passed 6-0.

Minutes from the December 17, 2019 meeting were presented in written form. Being no corrections, Mr. Daum made a motion to approve the minutes, Mr. Poole seconded and the motion passed 6-0.

Committees

Human Resources: Mr. Dixon was informed today, January 21, 2020 that one of our senior linemen had put in his notice of termination with the Department. He has chosen to accept a job at another local electrical utility, and February 7, 2020 will be his last day. The Department will advertise in the Perry County newspaper for the position, review previous applications received, and Mr. Dixon will mention the opening at the IMPA commissioners meeting later this month to see if there are any interested applicants.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Poole motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Daum seconded and the motion passed 6-0. Mr. Land confirmed that the financials provided to the Board in the Board packets were prior to the work orders being closed for the year. Mrs. Schank agreed stating that while the financials currently show a year to date profit, there is approximately \$190,000 to be expensed in 2019 from the work orders still. As such, the Board should expect to see a loss for the year to date figures for the year end 2019. The year's figures will be finalized by the February Board meeting and will be presented therein. Mr. Daum asked why the 2019, 10-10-4010-926"x" accounts did not have 2018 comparable figures to them. Mrs. Schank explained that in 2019, the 10-10-4010-9260 account was broken out into multiple accounts to provide the readers of the financial statements additional insight into the large -9260 account. From the year 2019 and onward, the -9260 account is broken into separate accounts to show insurance contributions, educational expenses, uniform costs, employee paid time off, etc.

Strategic Planning: Mr. Dixon stated there were no matters to report outside of those matters to be discussed in the executive session.

Current Business

Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh is \$0.070685, Jasper's is \$0.077140, Huntingburg's is \$0.07447400 and Troy's is \$0.0692390. A current month comparison of charges from TCED and SIP to Waupaca Foundry Inc. was

presented for the Board's review. TCED's cost to Waupaca for the most recent invoice was more than SIP's charge to Waupaca by approximately \$8,000.

Board Member Replacement: The December 17, 2019 Board minutes stated that the Common Council had appointed Ryan Risse as the replacement member for Keith Gebhard. Upon further review, it was noted that Mr. Risse was ineligible for membership of the Board due to state rules and regulations on Board membership requirements. During the January Common Council meeting, the Council appointed Robert (Bob) Kohnert to the Tell City Electric Board. Mr. Kohnert's term will begin January 1, 2020 through January 1, 2024. Mr. Kohnert is retired from a manufacturer of industrial burners, primarily for boilers. He has great technical background to serve as a Tell City Electric Board Member.

New Business

Election of TCED Board Officers for 2020: Ms. Noble nominated Mr. Land for President of the Tell City Electric Board. Mr. Daum seconded and the motion passed 6-0. Mr. Land nominated Mr. Malone for Vice-President with Ms. Noble seconding. The motion passed 6-0. Further, Mr. Land nominated Ms. Noble as the Board's Secretary. Mr. Daum seconded and the motion passed 6-0.

Certification of Nepotism Policy for 2019: As required by the State of Indiana, Mr. Dixon presented the Board with a document certifying that the Department was in full compliance with the Nepotism Policy for the year 2019. This will be attached to the filed Board Meeting Material documents.

Other Business

The Tell City Police Department received grant money for Project Lifesaver, which will assist the community in locating "at risk" individuals who are prone to the life threatening behavior of wandering. The grant money covers the police department's cost of the location equipment, but does not cover the transponders that the individuals will wear to allow them to be located if needed. The police chief has mentioned this to Mr. Dixon stating that they are in the process of finalizing details and will soon be requesting donations from businesses for the cost of these transponders. Mr. Dixon will update the Board further once more detail is provided from the police department.

Mr. Malone made a motion, seconded by Ms. Noble at 4:27 P.M. to adjourn from Regular Session and enter into Executive Session to:

Discuss matters related to strategic planning.

The motion passed 6-0.

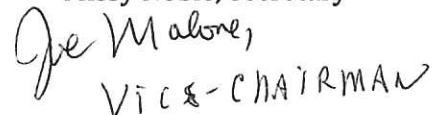
At 4:59 P.M. Mr. Kohnert made a motion to adjourn the Executive Session and return to Regular Session. Mr. Daum seconded and the motion passed 6-0.

There being no other business, Mr. Daum made a motion at 5:00 P.M. to adjourn. Mr. Poole seconded; the motion passed 6-0.

J.B. Land, Chairman



Missy Noble, Secretary



Joe Malone,
VICE-CHAIRMAN