

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
August 18, 2020

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present with Missy Noble attending via conference call. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department. Mayor Cail was also in attendance.

A motion was made by Mr. Malone and seconded by Mr. Daum to approve the Agenda. Motion passed 6-0.

Minutes from the July 21, 2020 meeting were presented in written form. Being no corrections, Mr. Poole made a motion to approve the minutes, Ms. Noble seconded and the motion passed 6-0.

Committees

Human Resources: Mr. Dixon noted there were no matters to report.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Kohnert motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Malone seconded and the motion passed 6-0. The Board discussed the tracker evaluation spreadsheet that Mrs. Schank provided with their mailed packet. Mrs. Schank informed the Board that just prior to the meeting, an error in the spreadsheet was found and updated. The new figures were shown to Board members. The evaluation spreadsheet compares the revenue the Department received in prior months utilizing the IMPA tracker, versus what the Department would have received, had the internal tracker been utilized. The internal tracker would be significantly under collecting compared to the currently used IMPA tracker. Mrs. Schank has an outstanding email to Mr. Wolfram of Catalyst Consulting on the matter. She will report back to the Board her findings.

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was distributed for the month of July. The Department's cost per kWh in June is \$0.067231. Jasper's is \$0.0764010, Huntingburg's is \$0.0728260 and Troy's is \$0.0786880. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of July consumption. TCED's cost to Waupaca for the June invoice was less than SIP's charge to Waupaca by approximately \$8,000.

New Business

a. End of Moratorium: While the Governor's Executive Order 20-33 expired on August 14, 2020, the Department will hold off on disconnecting for nonpayment until the month of September. The Department placed 'door notices' on the doors of those customers with significant past due

balances. The door notice was a courtesy notice from the Department to the customer, explaining the past due balance payment terms per City Ordinance No. 1167. The terms are that 1/3 of the back due amount shall be added to the next three monthly billing cycles. Further, Mr. Dixon provided a detailed billing schedule at the Board of Works Meeting on Monday, August 17, 2020. The schedule is as followed: August 24, 2020 – current bills + 1/3 past due balance will be taken to the post office, September 10, 2020 – bills are due, September 11, 2020 – penalty amount will be calculated and a reminder notice will be taken to the post office, September 28, 2020 – the last day to pay the bills, September 29, 2020 – disconnect notice will be hand delivered to customers' doors, September 30, 2020 – electric service will be disconnected. In addition to providing this information at the meeting and through the courtesy notices, Mr. Dixon provided it to the Perry County News at the Board of Works meeting.

b. Perry County Development Corporation (PCDC) Contribution Request of \$2,500: Mr. Dixon was approached by PCDC Projects Manager, Alvin Evans, regarding a 2020 request for donation of \$2,500 from the Department to PCDC. In 2019, the Department made a \$3,500 annual donation. The Board feels it is important to maintain open communication and contact with the PCDC and feels the donation is appropriate. Motion to approve the \$2,500 donation to the PCDC was made by Mr. Malone and seconded by Mr. Daum. Motion passed 6-0.

c. Transfer of Funds to Promotional Account in the Amount of \$2,500: The Board approved the donation amount of \$2,500 to PCDC as noted above. Thus, Mrs. Schank requested a transfer of funds into the promotional account of \$2,500 to cover this donation request. Motion was made by Mr. Poole and seconded by Mr. Malone. Motion passed 6-0.

d. 2021 Budget is in Process: Mrs. Schank and Mr. Dixon have begun work on the 2021 budget. They are waiting on purchase cost figures from IMPA before presenting to the Board. The goal is to present to the Board at either the September or October meeting, then to the City Council at the following meeting date.

There being no further business to come before the Board, Ms. Noble made a motion, seconded by Mr. Kohnert at 4:30 P.M. to adjourn to Executive Session to:

Discuss matters related to personnel matters.

The motion passed 6-0.

At 4:52 P.M. Mr. Daum made a motion to adjourn the Executive Session and return to Regular Session. Mr. Kohnert seconded and the motion passed 6-0.

Other Business

There being no other business, Ms. Noble made a motion at 4:53 P.M. to adjourn. Mr. Malone seconded; the motion passed 6-0.



J.B. Land, Chairman



Missy Noble, Secretary