

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
November 17, 2020

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department.

A motion was made by Ms. Noble and seconded by Mr. Daum to approve the Agenda. Motion passed 6-0.

Minutes from the October 20, 2020 meeting were presented in written form. Being no corrections, Mr. Poole made a motion to approve the minutes, Mr. Malone seconded and the motion passed 6-0.

Committees

Human Resources: Mr. Dixon noted that there was nothing to report.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Kohnert motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Malone seconded and the motion passed 6-0

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in October is \$0.064809. Jasper's is \$0.0791830, Huntingburg's is \$0.0752950 and Troy's is \$0.0781660. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of October consumption. TCED's cost to Waupaca for the October invoice was higher than SIP's charge to Waupaca by approximately \$5,000.

New Business

a. Transfer of \$119,921.72 from the Loan Liquidation Reserve to Regular Checking Account for AMI loan payment: Transfer of funds is needed to pay the annual AMI loan payment due in December. The balance of the account, after the November transfer as approved at this meeting, is the total balance due for the December 2020 payment. After the December 2020 payment is made to German American, the balance of the loan will stand at \$640,118.53. Motion to transfer the funds was given by Ms. Noble and seconded by Mr. Daum. Motion passed 6-0. Mr.

Dixon noted that the City has plans on implementing AMI meters for the water system, but has not yet reached out to discuss utilizing the Electric Department's AMI system. The Board will discuss applicable fee schedules for the use of the AMI system at a later date, if the City requests the use of the Department's AMI equipment.

Other Business

a. Christmas Decorations: The City has purchased new, LED Christmas decorations for the upcoming Holiday season. The City has requested the Department's help to install and maintain the decorations. TCED has donated the labor and material for installation and upkeep of the Christmas lights in prior years. For the current year, there will be additional expense as the lights being put on 6th street will need outlets wired and brackets installed. TCED will separately track the expenses related to the installation and maintenance of the decorations.

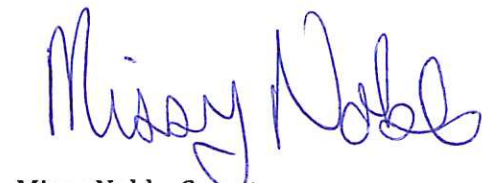
b. Approval of 2020 TCED Budget by the City Council: The TCED 2020 budget was approved by the City Council on November 2, 2020. Members of the Council requested details regarding the cost to install electric car charging stations. Mr. Dixon collected data from IMPA on the matter to provide to the Council at the next meeting. Per IMPA's information, Level 2 or Level 3 charges would be needed for a more timely charge. Level 2 stations provide 40 miles driving capacity for every one hour charged. Installation costs for a Level 2 charging station is approximately \$37,900/piece and Level 3 stations are approximately \$40,250/piece. Once installed, you then have the option to lease or buy the equipment. The leasing would involve a 5 year contract at \$118,000. All of this information will be provided to the Council at the December meeting.

The outside line crew had their month TVPAA safety meeting on Monday, November 9, 2020. On Thursday, November 12, 2020, the TVPAA instructor emailed Mr. Dixon to let him know he tested positive for COVID19. No employee at TCED was a close contact of the instructor. Glenn's Cleaning performed electrostatic sanitation throughout the entire building on Friday, November 13, 2020. As Perry County continues to see cases rise, the Board decided that the December 15, 2020 meeting will be conducted via ZOOM conferencing.

There being no other business, Mr. Malone made a motion at 4:39 P.M. to adjourn. Mr. Daum seconded; the motion passed 6-0.



J.B. Land, Chairman



Missy Noble, Secretary