

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
March 16, 2021

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department.

A motion was made by Ms. Noble and seconded by Mr. Daum to approve the Agenda. Motion passed 6-0.

Minutes from the February 16, 2021 meeting were presented in written form. Being no corrections, Mr. Kohnert made a motion to approve the minutes, Mr. Poole seconded and the motion passed 6-0.

Committees

Human Resources: As previously mentioned, Vicki Jacob's last day will be March 31, 2021, with Jolene Hubert taking over Mrs. Jacob's position. Mrs. Schank and Mr. Dixon are going through the interview process for the open CSR position. The Department received approximately forty applications and has conducted four interviews at this time. Once a decision is made by the Department, Mrs. Schank will notify the Board of the new hire.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Daum motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.49 to the Loan Liquidation Reserve and the Docket. Ms. Noble seconded and the motion passed 6-0. Mr. Kohnert inquired on account 10-10-4160-0000 – MERCH. JOBBING & CONT TRANSFER being above 100% of the budgeted figure for the year. This account is use to close out the 10-04 work orders into the 10-10 general ledger accounts. In the month of February, the Department received an invoice from CED-Government for \$8,300 related to replacing the phone server(s) throughout the City buildings. This invoice hit a 10-04 work order as it is a budgeted project, which will be invoiced to the City at the end of the quarter based on phone lines at each office building. Once the invoice is paid, the revenue will be recorded into the associated 10-04 revenue work order, which is closed to the 10-10-4150-0000 revenue account at the end of the month.

Strategic Planning: Mr. Dixon is in the process of reviewing the 5 year system study report, provided by Spectrum Engineering. The recommendations provided by Spectrum include a prioritized list of updates needed, the suggested timeframe, and the estimated cost for each project. The largest item listed is the need to replace the Eckley Substation.

Current Business

Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in January is \$0.068172. Jasper's is \$0.0831290, Huntingburg's is \$0.0781070 and Troy's is \$0.0853330. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of January consumption. TCED's cost to Waupaca for the February invoice was higher than SIP's charge to Waupaca by approximately \$1,000.

New Business

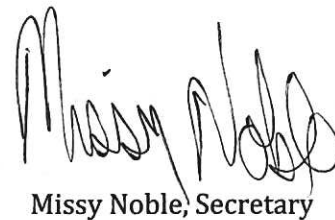
a. R210316A Uncollectible Resolution: A motion was made by Mr. Poole and seconded by Mr. Daum to approve the Resolution presented for uncollectible accounts in the amount of \$32,246.78. Motion passed 6-0.

Other Business

TCED received the Safety Award of Excellence from APPA (American Public Power Association) for the year 2020. The award provided stated TCED received 1st Place in Group C (30,000-60,000 hours of work) with zero accident incidences.

There being no other business, Mr. Daum made a motion at 4:19 P.M. to adjourn. Mr. Kohnert seconded; the motion passed 6-0.


J.B. Land, Chairman


Missy Noble, Secretary