

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
June 14, 2021

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present except for Missy Noble. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department. No further guests were in attendance.

A motion was made by Mr. Poole and seconded by Mr. Daum to approve the Agenda. Motion passed 5-0.

Minutes from the May 20, 2021 meeting were presented in written form. Being no corrections, Mr. Kohnert made a motion to approve the minutes, Mr. Malone seconded and the motion passed 5-0.

Committees

Human Resources: The Department has received four applications for the Superintendent position. Two applicants were removed as they were under qualified. The HR Committee, consisting of Mr. Land, Mr. Malone and Mr. Dixon, as well as Mrs. Schank from the Department, conducted ZOOM interviews with the two remaining applicants on June 2, 2021. The Department will follow up with both applicants regarding the next steps in the interview process.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Daum motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Poole seconded and the motion passed 5-0.

Strategic Planning: Mr. Dixon noted there was nothing to report.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in April is \$0.073245. Jasper's is \$0.0889540, Huntingburg's is \$0.0899720 and Troy's is \$0.0836950. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of April consumption. TCED's cost to Waupaca for the May invoice was higher than SIP's charge to Waupaca by approximately \$36,000.

b. TCED Communications Towers: There is nothing new to report. The Department is waiting for notice from PSC that they have removed all of their customers from the tower.

c. 5 Year System Study Results: The Board would like for the system study results to remain on the agenda for the upcoming months' meetings. Decisions will need to be made regarding which project(s) to implement on what timeline, prior to the completion of the 2022 annual budget.

d. IMPA Contract Extension: The Board requests the IMPA contract extension to remain on the agenda for the upcoming months' meetings. The Board noted that the 30 year contract extension is a long-term commitment that they feel should be discussed when the entirety of the Board is present.

New Business

a. Perry County Development Corporation (PCDC) Contribution Request of \$2,500: The Department was approached by PCDC Executive Director, Erin Emerson regarding a 2021 request for donation of \$2,500 from the Department to PCDC. This donation is consistent with their prior year request. The Board feels it is important to maintain open communication and contact with the PCDC and feels the donation is appropriate. Motion to approve the \$2,500 donation to the PCDC was made by Mr. Malone and seconded by Mr. Daum. Motion passed 5-0.

b. Transfer of Funds to Promotional Account in the Amount of \$3,000: The Board approved the donation amount of \$2,500 to PCDC as noted above. Mrs. Schank recommended a transfer of funds into the promotional account of \$3,000 to cover this donation request and leave a small amount in the fund for other donations, if approved throughout the year. Motion was made by Mr. Malone and seconded by Mr. Daum. Motion passed 5-0.

c. R210614A Uncollectible Resolution: A motion was made by Mr. Daum and seconded by Mr. Kohnert to approve the Resolution presented for uncollectible accounts in the amount of \$6,370.04. Motion passed 5-0.

There being no further business to come before the Board, Mr. Malone made a motion, seconded by Mr. Kohnert at 4:12 P.M. to adjourn to Executive Session to:

Discuss matters related to employee matters.

The motion passed 5-0.

At 4:36 P.M. Mr. Malone made a motion to adjourn the Executive Session and return to Regular Session. Mr. Daum seconded and the motion passed 5-0.

Other Business

The Department has been assisting Troy Utilities with issues on their lines over the past couple of weeks. Troy Utilities is aware that they will be invoiced for the assistance provided.

Mr. Daum made a motion at 4:38 P.M. to adjourn. Mr. Poole seconded; the motion passed 5-0.

~~J.B. Land, Chairman~~

JOE MALONE, Vice-Chairman



~~Missy Noble, Secretary~~

JOE DAUM



BOARD MEMBER