

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
May 19, 2020

The Tell City Electric Department Board of Directors met via a Zoom Conference call at 4:00 P.M. All members were present. JB Land presided.

Superintendent Dixon was in attendance as was Vicki Jacob for the Department. Zoom conferencing was utilized due to the social distancing regulations set forth by the Governor of Indiana related to the COVID-19 pandemic.

There were several additions to the agenda. Under Current Business, Item b. Tracker Update and under Other Business, a. Schweizer Fest, b. Reader's Choice Award and c. Superintendent Dixon's Surgery. Being no further additions, Ms. Noble motioned to approve the agenda as amended, Mr. Poole seconded. The motion passed 6-0.

Minutes from the April 21, 2020 meeting were presented in written form. Being no corrections, Mr. Daum made a motion to approve the minutes, Mr. Poole seconded and the motion passed 6-0.

Committees

Human Resources: Superintendent Dixon reported the Department received 3 applications for Mack Cail's position. Two applications were received from within the Department and one was received from outside the Department. After conducting internal interviews, Mr. Jeff Bender has been promoted to Mr. Cail's position when Mr. Cail retires. Mr. Bender's position will be Assistant Technical Service Foreman, and will work alongside Mr. Cail, until Mr. Cail's retirement. At that time Mr. Bender's position will become Technical Service Foreman. Mr. Bender will continue to work in the field as needed. Mr. Cail's original retirement date was June 10, 2020 but will stay longer to help train Mr. Bender. The Department has also hired a new Apprentice Lineman Mr. Caleb Lain. Mr. Lain's starting date will be June 1, 2020. Mr. Lain fills the position of Mr. Jimmy Applegate. The Department will be searching for someone to fill Mr. Bender's position in the Meter Department once Mr. Lain starts employment.

Two Ladders: Superintendent Dixon reported he was contacted by Mr. Neil Young in regards to advertising for us for Mr. Cail's position. Two Ladders would advertise the position for us for 30 days at a cost of \$1,500.00. It was decided that since the position has been filled, the Department would not require the services of Two Ladders at this time. Superintendent Dixon will contact Mr. Young to thank him for his offer and to tell him we will not be moving forward with his services.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Due to the invoice for the Payment in Lieu of Taxes from the City in the amount of \$171,304.77 and also the invoice for the new HVAC system in the amount of \$84,73.91, the transfers to three of the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 will be suspended this month. The transfer to the Loan Liquidation Reserve of \$9,993.47 will be approved along with the Docket. Ms. Noble made a motion to approve the above. Mr. Kohnert seconded and the motion passed 6-0.

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was not included in the Board packets as Superintendent Dixon received the report the morning of the meeting. The Department's cost per kWh in April is \$0.080387. Jasper's is \$0.0788740, Huntingburg's is \$0.0714510 and Troy's is \$0.0728790. A copy will be provided at the next meeting. We are normally the lowest but were the highest this time due to the Power Factor. If we have high consumption we pay less to IMPA. If we have low consumption we pay more to IMPA. Waupaca drives our Power Factor. Due to Waupaca being down 17 days in April our Power Factor was lower. Not sure how many days they will be down in May but are expected to be down 10 days in June. We were higher than Southern Indiana Power this time. Southern Indiana Power's rates are based on "On Peak, Off Peak" tracking. We stay the same.

Tracker Update: Superintendent Dixon stated he had the final product from Mr. John Wolfram. The problem has been with the IMPA tracker. Mr. Wolfram found that during both rate increases (2018 and 2020), IMPA did not adjust their trackers. Mr. Wolfram has created templates for us to use to do the trackers. Starting in June 2020 we will be doing the tracker ourselves for a couple of months and comparing them to the ones IMPA prepares before completely stopping IMPA. Possibly by the 4th Qt of 2020 we can completely drop IMPA.

New Business

Transfer of Funds for HVAC: As discussed earlier, the Department will need to transfer \$100,000.00 from Operating Reserves, due to the HVAC invoice due this month. A motion was made by Mr. Malone and seconded by Mr. Poole to transfer \$100,000.00 from Operating Reserves for the HVAC bill. Motion passed 6-0.

Other Business

Schweizer Fest: Superintendent Dixon stated he had received a letter from Schweizer Fest Committee President Zach Hartz requesting that TCED donate electricity for the Fest. A motion was made by Ms. Noble and seconded by Mr. Daum that the Department donate electricity to the Schweizer Fest this year if the Fest is still held. Motion passed 6-0.

Reader's Choice Award: Superintendent Dixon stated Tell City Electric Department was voted first place this year. We have the option to take out an ad in the Perry County News stating this award. The News would need to be notified by June 5, 2020 if we chose to do this. It was decided not to purchase an ad.

Superintendent's Surgery: Superintendent Dixon stated he will be having revision surgery on his shoulder Tuesday, May 26, 2020. He will be off work May 26 and May 27, 2020. He will be working from home for a short while after that.

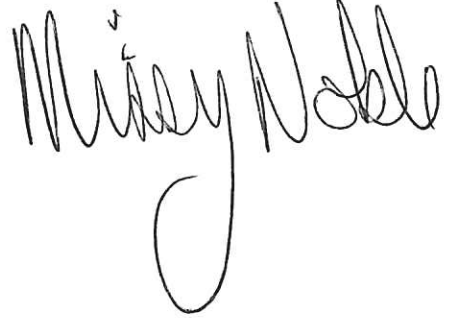
The next Board meeting will be June 16, 2020 at 4:00 p.m. It was decided the meeting will be an in person meeting with members sitting 6' apart and wearing masks.

There being no other business, Mr. Malone made a motion at 4:40 P.M. to adjourn. Mr. Poole seconded; the motion passed 6-0.

J.B. Land, Chairman

Handwritten signature of J.B. Land in cursive script.

Missy Noble, Secretary

Handwritten signature of Missy Noble in cursive script.

