

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
September 16, 2020

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank, Bob Damin, and Mack Cail for the Department. Mayor Cail and Councilman Simpson were in attendance as guests.

Mr. Dixon had an addition to the agenda, under New Business – a. Bid Opening for Bucket Truck. A motion was made by Mr. Daum and seconded by Ms. Noble to approve the Agenda as amended. Motion passed 6-0.

Minutes from the August 18, 2020 meeting were presented in written form. Being no corrections, Mr. Poole made a motion to approve the minutes, Mr. Kohnert seconded and the motion passed 6-0.

Committees

Human Resources: Mr. Dixon noted there were no matters to report.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Kohnert noted that the uniform rental expenses were over budget as of August 31, 2020. Mrs. Schank confirmed that the budgeted figure would be adjusted in the 2021 budget. Mr. Malone motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Daum seconded and the motion passed 6-0. Mrs. Schank informed the Board that she had a conference call with John Wolfram of Catalyst Consulting, as well as other members of the Department, regarding the use of an internal tracker. The conclusion of the meeting provided the recommendation that a new tracker be implemented concurrently to a rate review. The internal tracker, will continue to fall short to the IMPA tracker until base rates are adjusted to reflect the new tracker.

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was distributed for the month of July. The Department's cost per kWh in June is \$0.067693. Jasper's is \$0.0798450, Huntingburg's is \$0.0797450 and Troy's is \$0.0815360. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of August consumption. TCED's cost to Waupaca for the August invoice was less than SIP's charge to Waupaca by approximately \$15,000.

New Business

a. Bid Opening for Bucket Truck: The Department received two bids related to the bucket truck replacement included in the 2020 budget. One bid was sealed while the other was not. The unsealed bid was from Terex, at the amount of \$238,780 with delivery being 300-360 days out. The sealed

bid was from Altec, at the amount of \$219,436 after an \$11,000 trade-in value for the old truck. Altec's delivery estimate is 360 days after receipt. It was noted that our current truck is an Altec that was put into service in 1999, while the national average useful life of utility trucks is 10-12 years. The Board inquired of the trade-in value related to the Terex bid. It was not printed on the valuation page of the bid. The Department will further review the details of the bid to find the trade-in price. Mr. Dixon also noted that there is too much liability involved in selling the old truck to an outside company, and the best route to take is to trade it in. With the delivery estimates being a year out due to the customer specifications involved in bucket truck manufacturing, the capital project related to the bucket truck replacement will be carried forward to the 2021 budget. Motion was made providing tentative approval of the purchase of a bucket truck, pending the Department's review of the two bids, the specifications included within, and the recommendation of Mr. Dixon and Mr. Damin. Mr. Malone made the motion. Ms. Noble seconded, and the motion passed 6-0.

There being no further business to come before the Board, Mr. Daum made a motion, seconded by Mr. Poole at 4:37 P.M. to adjourn to Executive Session to:

Discuss matters related to personnel matters.

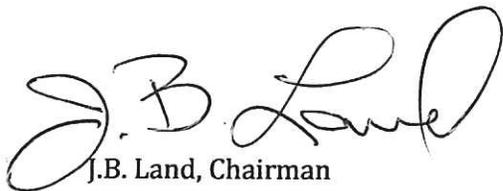
The motion passed 6-0.

At 4:54 P.M. Ms. Noble made a motion to adjourn the Executive Session and return to Regular Session. Mr. Kohnert seconded and the motion passed 6-0.

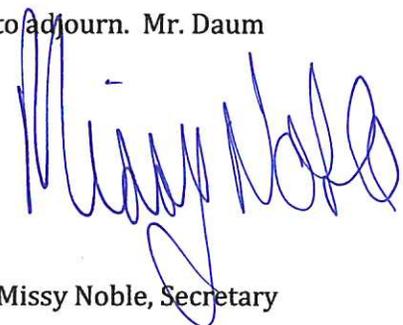
Other Business

Mrs. Schank will have draft versions of the 2021 budget prepared to present to the Board at the October 20, 2020 meeting. The goal is to have the 2021 budget ready for the November City Council meeting.

There being no other business, Mr. Poole made a motion at 5:07 P.M. to adjourn. Mr. Daum seconded; the motion passed 6-0.



J.B. Land, Chairman



Missy Noble, Secretary