

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
December 15, 2020

The Tell City Electric Department Board of Directors met at 4:00 P.M via ZOOM conferencing. All members were present except Missy Noble. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department.

A motion was made by Mr. Malone and seconded by Mr. Daum to approve the Agenda. Motion passed 5-0.

Minutes from the November 17, 2020 meeting were presented in written form. Being no corrections, Mr. Kohnert made a motion to approve the minutes, Mr. Poole seconded and the motion passed 5-0.

Committees

Human Resources: Mr. Dixon noted that there was nothing to report.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Malone motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Kohnert seconded and the motion passed 5-0

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in October is \$0.068415. Jasper's is \$0.0809420, Huntingburg's is \$0.0742190 and Troy's is \$0.0765070. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of November consumption. TCED's cost to Waupaca for the November invoice was higher than SIP's charge to Waupaca by approximately \$30,000.

New Business

a. Transfer of \$8,674.91 from IMPA Street Light Grant Reserve to Regular Checking Account for energy efficiency purchases: Energy efficient purchases were made by TCED and the City of Tell City, utilizing the funds from the IMPA Street Light Reserve. Purchases included: replacement of outside lights at 601 Main Street office, water heater replacement at 601 Main Street office, and replacement of park lights at City Hall. These three purchases amounted to the \$8,674.91 to be transferred. Another transfer will need to be made in 2021 once the invoice for the HVAC replacement at the Waupaca substation is received. Motion to transfer the funds was given by Mr. Poole and seconded by Mr. Daum. Motion passed 5-0.

b. R201215A Uncollectible Resolution: A motion was made by Mr. Malone and seconded by Mr. Kohnert to approve the Resolution presented for uncollectible accounts in the amount of \$12,403.21. Motion passed 5-0.

c. Election of TCED Board Officers for 2021: Mrs. Schank spoke with Ms. Noble prior to the meeting, whereas Ms. Noble noted that she would be willing to continue her position as Secretary, at the Board's request. A motion was made by Mr. Poole and seconded by Mr. Daum to leave the slate of officers for 2021 the same as it was in 2020. Motion passed 5-0. Mr. Land will continue as President, Mr. Malone as Vice-President, and Ms. Noble as Secretary for the year 2021.

Other Business

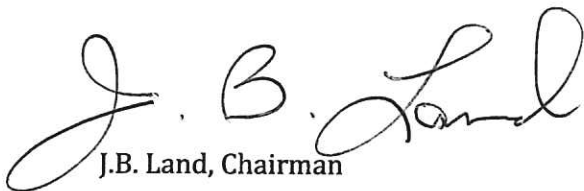
Mr. Kohnert inquired to the status of the electric car charging station discussion. Mr. Dixon noted that he provided the estimated cost figures to the Mayor, and the Mayor is not wanting to move forward with the matter.

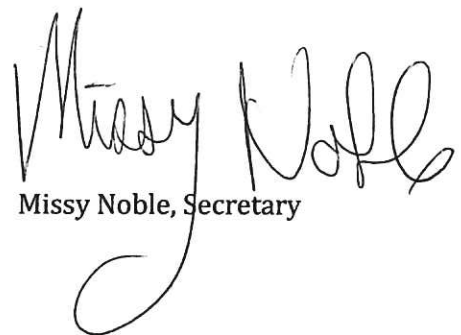
It was noted that the holiday banners and Christmas lights installed by the TCED employees look nice around town.

Mr. Dixon noted there was one TCED employee that tested positive for COVID-10. He was off work for the 10 days as directed by the Indiana Department of Health. He has since resumed work.

It will be determined at a date closer to the next meeting on January 19, 2021 if the meeting will take place in-person or via ZOOM conferencing.

There being no other business, Mr. Malone made a motion at 4:12 P.M. to adjourn. Mr. Daum seconded; the motion passed 5-0.


J.B. Land, Chairman


Missy Noble, Secretary