

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
February 16, 2021

The Tell City Electric Department Board of Directors met at 4:00 P.M via ZOOM conferencing. All members were present except for Joe Daum and Bob Kohnert. JB Land presided.

Superintendent Dixon was in attendance as was Paige Schank for the Department. Guest, Mayor Cail joined the ZOOM call as well.

A motion was made by Ms. Noble and seconded by Mr. Malone to approve the Agenda. Motion passed 4-0.

Minutes from the January 19, 2021 meeting were presented in written form. Being no corrections, Mr. Malone made a motion to approve the minutes, Mr. Poole seconded and the motion passed 4-0.

Committees

Human Resources: Mr. Dixon noted that there was a reorganization within the Department and the CAD Operator Technician position was eliminated. The duties of the position were absorbed by other employees within the Department. Additionally, Vicki Jacob has announced that she will be retiring from the Department on March 31, 2021. After an internal job posting, her position will be taken by Jolene Hubert. Mrs. Hubert's CSR (customer service representative) position is currently posted internally. If there is no internal interest within the posted timeframe, the CSR position will be advertised in the Perry County Newspaper.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Ms. Noble motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.49 to the Loan Liquidation Reserve and the Docket. Mr. Malone seconded and the motion passed 4-0. Mrs. Schank provided to the Board the final, year-end 2020 figures. The Department ended the fiscal year with a profit of \$257,658.77 after all work orders were closed and final journal entries made.

Strategic Planning: Mr. Dixon stated there were no matters to report.

Current Business

Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in December is \$0.066887. Jasper's is \$0.0780900, Huntingburg's is \$0.0721010 and Troy's is \$0.0743520. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of January consumption. TCED's cost to Waupaca for the January invoice was higher than SIP's charge to Waupaca by approximately \$19,000.

New Business

Other Business

Regarding the topic of an additional customer charges for solar customers that was brought up during the January meeting, IMPA has backtracked on that recommendation. IMPA is now suggesting not to increase the customer charge for solar customers at this time.

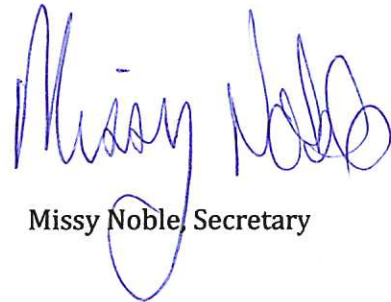
The Department is faring well regarding last week's inclement weather. There were only five customers out during the ice storm, due to a limb falling and pulling service down. There were no call outs related to the snow that fell yesterday (February 15th).

The meeting on March 16, 2021 will be an in-person meeting as long as COVID numbers remain stable.

There being no other business, Ms. Noble made a motion at 4:19 P.M. to adjourn. Mr. Poole seconded; the motion passed 4-0.



J.B. Land, Chairman



Missy Noble, Secretary