

TELL CITY ELECTRIC DEPARTMENT  
BOARD OF DIRECTORS  
March 22, 2022

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. Mr. Land presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No further guests were in attendance.

The Agenda was presented to the Board in written form. No changes were made. A motion was made by Mr. Daum and seconded by Mr. Kohnert to approve the Agenda as presented. Motion passed 6-0.

Minutes from the February 15, 2022 meeting were presented in written form. Being no corrections, Poole made a motion to approve the minutes, Mr. Malone seconded and the motion passed 6-0.

Committees

Human Resources: Mr. Hicks presented to the Board the American Public Power Association (APPA)'s 2021 Safety Award of Excellence that was received by TCED. APPA's safety award recognizes utilities with the lowest safety incidence rate within their group. Groups are determined by worker-hours of exposure. It is an honor to receive this award as safety is our first priority. The Board felt it would be appropriate for Mr. Hicks to arrange a meal for the employees to emphasize the appreciation for their continued efforts for the Department.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Malone motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Daum seconded and the motion passed 6-0.

Strategic Planning: Nothing to discuss.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in February is \$0.072800, Jasper's is \$0.0837940, Huntingburg's is \$0.0798530 and Troy's is \$0.0808430. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of February consumption. TCED's cost to Waupaca for the February consumption (due in March) invoice was higher than SIP's charge to Waupaca by approximately \$40,000.

b. TCED Communications Towers: The City has taken over the communications tower at the 4-H Fairgrounds. The tower at Windward Heights has been removed and the site cleaned up. TCED is no longer in possession of any communication towers.

c. 5 Year System Study: Mr. Hicks presented the layout for the Southwest Substation. The layout is designed by Spectrum and covers both sides of the new Southwest Sub. Only one side is planning to be built in the upcoming year, but the design is created for both sides to plan for the future. Mr. Hicks submitted the plan to Centerpointe for their approval. Cash Wagner is scheduled to perform the surveying of the property. Spectrum sent out the transformer specs for bid in early March, with bids

due April 19<sup>th</sup>. Once bids are received and reviewed, we will have a better understanding of the timeframe for receiving the transformer and starting construction. Mr. Hicks noted that a 20 MVA transformer will be installed during phase 1 of the Southwest Sub. This size transformer will be able to service all of the old Eckley Substation, if needed. Once phase 2 of the Southwest Sub is complete, the Southwest Sub will be able to service the entire City, if needed. Further, if one side of the Southwest Sub goes down in the future, Northeast Sub and one side of Southwest Sub will be able to service the City. Two transformers at Southwest Sub is best to share the load, allow for maintenance to take place, and capture future growth of our system. The goal is to break ground for the phase 1 of Southwest Sub in spring of 2023.

d. IMPA Updates: IMPA has hired a grant writing firm to help its members apply for the upcoming grant possibilities. The predict guidelines for the grant eligibility to be available in the July/August timeframe. TCED will apply for grants to cover the full cost of the Southwest Substation. Raj Roa is retiring from IMPA in April 2022, with Jack Alvey being named his replacement. Mr. Hicks is continuing talks with the newly formed mutual aid committee through IMPA.

### New Business

a. Cost of Service Study – The Prime Group: Mr. Hicks and Mrs. Schank had a conference call with Larry Feltner of The Prime Group in early March to detail the requested data he will need to obtain to start the cost of service study. TCED has provided significant information to Mr. Feltner thus far and continues to work through his request list as we are able. Mr. Feltner provided a 7-10 week projected timeframe for completion of the project. We hope to present to the board near the June 2022 Board meeting.

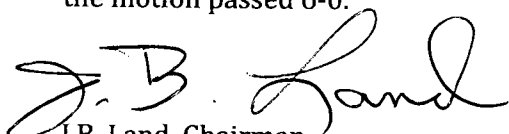
b. Schweizer Fest Donation Request: The Schweizer Fest committee has reached out to TCED requesting the electricity used at the festival to be donated by the Department for the dates of August 9, 2022 through August 13, 2022. This is consistent with prior year requests. Motion to approve the donation of electricity was made by Mr. Malone and seconded by Mr. Kohnert. Motion passed 6-0. Mr. Hicks also suggested that TCED be involved with the Fest this year. He would like to set up a kiddie pole for children to climb and hurt-man rescues scheduled for Saturday of the Fest. The Board liked this idea as well.

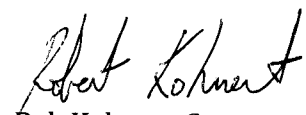
c. Resolution R220322A – Uncollectible Accounts: A motion was made by Ms. Nance and seconded by Mr. Daum to approve the Resolution presented for uncollectible accounts in the amount of \$6,346.05. Motion passed 6-0.

### Other Business

The proposal for the lighting at the planned sporting complex was presented to the Board. The estimated cost that the City would be requesting from TCED would range from \$1.3M to \$1.6M. Mr. Hicks presented this information to the Board for their review and plans to have further discussions on the topic once the actual timeframe for the sports complex is known.

There being no other business, Ms. Nance made a motion at 4:36 P.M. to adjourn. Mr. Poole seconded; the motion passed 6-0.

  
J.B. Land, Chairman

  
Bob Kohnert, Secretary