

TELL CITY ELECTRIC DEPARTMENT  
BOARD OF DIRECTORS  
September 19, 2023

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members of the Board were present except for Duane Poole and JB Land. Mr. Malone presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No further guests were in attendance.

The Agenda was presented to the Board in written form. Mr. Hicks added Junior Achievement under Human Resources. A motion was made by Mr. Kohnert and seconded by Mr. Daum to approve the Agenda as amended. Motion passed 4-0.

Minutes from the August 16, 2023 meeting were presented in written form. No changes were noted. Ms. Nance made a motion to approve the minutes, Mr. Daum seconded and the motion passed 4-0.

Committees

Human Resources:

i. Community Involvement – Perry County Tour of Opportunities: TCED will participate in the Tour of Opportunities on September 26<sup>th</sup> at Ivy Tech from 10am-11am and again 12pm-1pm. This event gives 8<sup>th</sup> grade students in Perry County the opportunity to view career paths available to them locally.

ii. Junior Achievement – TCED has been approached to participate in Junior Achievement at one of the schools in Perry County. Mr. Hicks feels this would be another great opportunity for community involvement at no cost.

Further noted that Vicki Lawalin presented to Mr. Hicks her official letter of resignation due to retirement. Ms. Lawalin will retire on March 29, 2024. Ms. Lawalin is the billing clerk for the Department. The Board would like to thank Ms. Lawalin for her many years of service to the Department. Mr. Hicks and Ms. Schank is in the process of quoting bill print services in order to outside the bill print/ mailing portion of Ms. Lawalin's position. Her remaining responsibilities will be internally absorbed.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Kohnert inquired of the loss to the Other—Net account shown on the composite income statement provided to the Board. Mrs. Schank noted that TCED replaced the fence around the Waupaca substation at the end of August for approximately \$15,000. This work hit the 'Other' account as an expense in August and was billed to Waupaca the first week of September. Mr. Kohnert motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket for the month of September. Mr. Daum seconded and the motion passed 4-0.

Strategic Planning:

i. Southwest Substation Update: Work continues to be performed at the new substation site. The majority of the rock is spread, ground grids, exit feeders and trench boxes are in, all steel work is up, static poles are in place. The transformer plans to load on September 29<sup>th</sup> and should be on site on October 4<sup>th</sup> or 5<sup>th</sup> to unload. The following week they will bring in the oil and begin the testing. The operations staff will begin to build the lines out to build back into the feeders. The Department will be waiting on the insulators that were ordered at the start of the year. These transmission items have an expected ship date in middle of November. Mr. Hicks has asked IMPA members if anyone has these items in stock that they are willing to allow TCED to buy, but has not had success. Current goal is to have the substation operating by the end of January 2024.

i. Waupaca Substation Breaker Update: The Board has been made aware of the need to update the breakers at the Waupaca Substation in previous meetings and previously approved to increase the Waupaca reserve account beginning in January 2024 to fund this project.. Mr. Hicks informed the Board that this is moving forward with an estimated cost to the Department of \$250,000 in 2024 and around \$180,000-\$200,000 for the years 2025 and 2026. Additionally, there is underground wiring that the Department is looking to upgrade at the end of 2024 in order to support the upcoming increased load at Waupaca.

### Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in August is \$0.082275 Jasper's is \$0.0948770, Huntingburg's is \$0.0968960 and Troy's is \$0.0903410. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of August consumption. TCED's cost to Waupaca for the August consumption (due in September) invoice was less than SIP's charge to Waupaca by approximately \$59,000.

b. Troy and Cannelton Assistance Update: No additional work has been performed since the previous Board meeting for the town of Troy. TCED's engineering company, Entrust is assisting Cannelton in reviewing equipment data and settings.

### New Business

a. Transfer \$510,000 from Operating Reserve to Regular Checking for Southwest Substation payment: The Board voted to transfer \$510,000 from the operating reserve into the checking account for payment of the invoice related to the Southwest Substation from Premier Power of approximately \$250,000 and the third transformer payment to Pennsylvania Transformer of approximately \$360,000. Motion made by Ms. Nance and seconded by Mr. Daum. Motion passed 4-0.

b. Resolution R230919A Uncollectible Accounts: A motion was made by Mr. Kohnert and seconded by Ms. Nance to approve the Resolution presented for uncollectible accounts in the amount of \$7,361.22. Motion passed 4-0.

c. Personnel Policy Amendment – Bereavement Leave Section 4.10 – Resolution R230919B: Section 4.10 of the personnel policy was presented to the Board and included within the Board meeting materials. Changes included breaking out the number of days provided based on specific listed relationships to five days, three days and one day, additional families members were added within the one day leave option. Bereavement days must commence on the date of death or the next

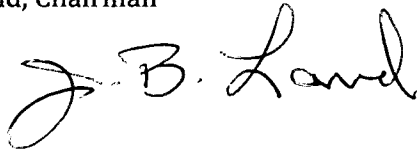
working day and taken consecutively. Approval of Resolution R230919B was made by Mr. Kohnert and seconded by Ms. Nance. Motion carried 4-0.

Other Business

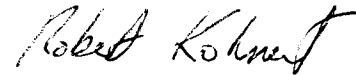
Ms. Schank will mail the 2024 Budget to the Board prior to the October meeting for their review. The Mayor and the City Council have received both Mr. Malone's and Mr. Kohnert's letters expressing their interest and request for reappointment to the TCED Board for another four year term beginning October 2023. The appointments for both of those positions will be made at the October City Council meeting.

There being no other business, Mr. Kohnert made a motion at 4:45 P.M. to adjourn. Mr. Daum seconded; the motion passed 4-0.

J.B. Land, Chairman

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Bob Kohnert, Secretary

Handwritten signature of Bob Kohnert in black ink.

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