

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
March 19, 2024

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members of the Board were present except for Mr. Malone. Mr. Land presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No additional guests were present.

The Agenda was presented to the Board in written form. No changes were noted. A motion was made by Mr. Poole and seconded by Mr. Daum to approve the Agenda as presented. Motion passed 5-0.

Minutes from the March 4, 2024 meeting were presented in written form. No changes were noted. Ms. Nance made the motion to approve the minutes as presented. Mr. Poole seconded and the motion passed 5-0.

Committees

Human Resources:

i. Community Involvement: TCED participated in the Table of Blessings on February 29, 2024. We will continue to schedule a volunteer day with this organization once a year. The Skilled Trades Fair will be held at Ivy Tech on April 11, 2024. TCED will be participating in that event as well. Ms. Schank is a volunteer community reader at the elementary school on the first Friday of every month.

ii. APPA Safety Award: TCED received the American Public Power Safety Award for the year 2023. We are very proud of this award as safety is always our first priority.

iii. IMPA Executive Committee: Mr. Hicks has been nominated to be a part of the IMPA Executive Committee. Official voting will take place at the IMPA annual meeting on March 21, 2024. This committee will require Mr. Hicks to attend meetings in Indianapolis once a month as well as a trip to approve IMPA bonds typically once every three years. This nomination is an honor as Mr. Hicks will be one of the nine executive members from the sixty-two members. This position will allow him to have more of a voice in the IMPA decision making process.

iv. Vicki's Retirement Party - March 28th @ 8:00 - 10:00 a.m.: Vicki Lawalin's retirement party will have a catered breakfast, on the second floor of the office building on March 28th. The Board is invited to attend.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Motion to approve the January, February and Fiscal Year End 2023 reports was made by Mr. Kohnert. Liquidity reports for January and February were presented to the Board. Ms. Nance made a motion, followed by Mr. Poole with a second to approve these reports. Motion carried 5-0. Mr. Kohnert motioned to approve the Docket as well as the reserve transfers to the four reserve accounts: \$111,000 to the Operating Reserve, \$22,500.00 to the Expansion Reserve, \$40,000.00 to the Waupaca Substation Reserve and \$19,986.94 to the Loan Liquidation

Reserve and the Docket for the month of March. Mr. Daum seconded and the motion passed 5-0. Reserve amounts are two months' worth of contributions as no meeting was held in February 2024.

Strategic Planning:

i. Southwest Substation Update: Pennsylvania Transformer will be on site this soon to attach the fabricated plate that will be used to install the replacements for the previously recalled bushings. Once attached, Entrust will return to site to finish their testing. At this point, all testing by Entrust has come back successful. Premier Power had their final walkthrough last Thursday. They are scheduled to come back within a month to complete the small corrections noted in their walkthrough. Nothing on their list is anything that will hold up the energizing of the substation. TCED has previously noted the radiator on the transformer having a spot that Premier damaged, to be replaced at their cost. There is another spot now noted that was hit as well. Pennsylvania will review this damage when they are on site for the bushings. TCED will rely on their recommendations, for warranty purposes, on if the damaged piece needs changed out or not. If it does, this will delay energizing the substation.

ii. E2 Customer Substation Update: Mr. Hicks remains in constant contact with the customer and the joint operating committee on the project. Presentation of quotes for the expansion will be taking place with the owners of the company in upcoming meetings.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in January is \$0.0832530, Jasper's is \$0.0960710, Huntingburg's is \$0.0934790 and Troy's is \$0.0973070. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of January and February consumption. TCED's cost to Waupaca for the January consumption (due in February) invoice was approximately \$15,000 less than SIP's charge to Waupaca and February consumption (due in March) invoice was approximately \$1,000 more than SIP's charge to Waupaca. Year to date, TCED's bill is approximately \$14,000 lower than SIPs.

b. Troy and Cannelton Assistance Update: No update for Cannelton's assistance. TCED submitted operational assistance proposals to Troy outlaying the different operational routes TCED is able to offer the town. Options ranged from emergency as-needed options to full maintenance of their operating system. At the time, Troy is looking to hire the electrical position and would like to remain on the 'as-needed' contract previously signed between Tell City and Troy. TCED will be placing a bid, once bidding is open, for installation of a neutral on Troy's system. IMPA is assisting Troy with the bidding process. Discussions are taking place regarding the tie-line from Tell City to Troy. The tie-line is a way to wheel power from Tell City to Troy in the case of an emergency on Troy's system. Right now, TCED's lines go up highway 66 and stop before the turn off to the industrial park. The tie-line would build the line the full way up highway 66 to Troy's lines at the gas station for the industrial park. TCED presented Troy with two options. Option 1 - TCED would build the line where we'd own the line one span past the tracks. With this option, Troy would pay for half of the tree trimming and half of TCED's labor. Option 2 - TCED would build the line (and own it) at no charge. Troy would give us the service territory and current customers in that territory of the area south of the railroad tracks. Either option, Troy would have to upgrade a part of their wire for the tie-line. This tie-line would allow TCED to remove the current tie-line we have going from town to the industrial park that goes through rough terrain. If TCED completed this work, TCED would be in charge of all switching. The line would also help TCED back feed the town

from the spare transformer at the E2 substation if ever needed or feed the E2 customer from the town's substation if needed.

c. Habitat for Humanity TCED Property Request: No update for the Board at this time. The City Attorney is still working through the paperwork.

New Business

a. Transfer of \$720.00 from IMPA Street Light Grant Reserve to Regular Checking Account for 2024 Energy Efficiency Uses: Grant money utilized by TCED for LED wall packs placed at the operations building and substation control building for \$720.00. Mr. Poole made the motion to approve this transfer. Ms. Nance seconded and the motion carried 5-0.

b. Transfer \$125,000 from Operating Reserve to Regular Checking for Southwest Substation payment: The Board voted to transfer \$125,000 from the operating reserve into the checking account for payment of invoices related to the Southwest Substation. Motion made by Ms. Nance and seconded by Mr. Daum. Motion passed 5-0.

c. Transfer \$240,000 from Operating Reserve to Regular Checking for 2024 International Bucket Truck payment: The Board voted to transfer \$240,000 from the operating reserve into the checking account for payment of invoices related to the 2024 International bucket truck (unit 2224). Motion made by Ms. Nance and seconded by Mr. Kohnert. Motion passed 5-0. The truck was received in house at the end of February and the trade-in vehicle was taken this week. Insurance, registration, and decals are all taken care of for the new unit.

d. Schweizer Fest Donation Request 2024: The Schweizer Fest committee has reached out to TCED requesting the electricity used at the festival to be donated by the Department for the week of Schweizer Fest 2024. This is consistent with prior year requests. Motion to approve the donation of electricity was made by Mr. Daum and seconded by Mr. Kohnert. Motion passed 5-0.

e. Resolution R240319A Uncollectible Accounts: A motion was made by Mr. Kohnert and seconded by Mr. Daum to approve the Resolution presented for uncollectible accounts in the amount of \$5,932.18. Motion passed 5-0.

f. Chamber 2024 Membership: The Board approved the renewal of the Department's membership into the Perry County Chamber of Commerce at a cost of \$275 for the year 2024. Mr. Hicks noted the different levels of sponsorships available as a Chamber member. The Board was presented with the sponsorship levels and noted that there was not a significant difference between the Traditional sponsorship level and the Legend level to justify the additional \$500 cost. Ms. Nance motioned to approve the donation to the Chamber for the \$275 Membership fee and \$500 Traditional Investor Sponsorship for a total of \$775. Mr. Poole seconded and the motion passed 5-0.

i. Transfer funds to Promotional Account for 2024 Chamber Donation: Ms. Nance made the motion, seconded by Mr. Poole to transfer the \$775 needed for the 2024 Chamber Donation into the TCED promotional fund held by the City for payment of said Chamber donation. Motion passed 5-0.

Mr. Kohnert made a motion, seconded by Mr. Poole at 4:39 P.M. to adjourn to Executive Session to:

Discuss personnel matters.

The motion passed 5-0.

At 5:30 P.M. Mr. Kohnert made a motion to adjourn the Executive Session and return to Regular Session. Mr. Poole seconded and the motion passed 5-0.

Other Business

a. Resolution R240319B General Manager Merit: The Board discussed the goals set forth for Mr. Hick's 2023 year as well as the goals they would like him to strive for in 2024. The Board likes the idea of planning regarding Phase 2 for the Southwest Substation being one of the main activities for 2024. Based on 2023 actions, the Board noted that Mr. Hicks has met all 2023 goals and approved the resolution R240319B for the total amount of \$5,000 to Mr. Hicks payable in 2024. Mr. Daum made the motion, followed by Ms. Nance. Motion passed 5-0.

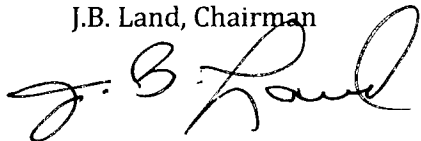
b. Restructuring of Job Positions: With Ms. Lawalin's retirement at the end of March, Mr. Hicks and Mrs. Schank are concerned that the office staff if getting too lean to continue to operate at times where vacations are scheduled or call-outs happen. The Department has absorbed three different office staff positions within the past 10 years. The Department was able to absorb the job duties of the billing clerk, but additional assistance is needed as a customer service representative due to attendance records within the Department. The added position would be entry level, perform CSR related work as well as data entry work as needed from other areas within the Department. Mr. Kohnert motion to approve the second customer service representative position. Mr. Poole seconded and the motion carried 5-0. Advertisement will run on social media as well as the local newspaper. Applications will be accepted through April 10, 2024.

The April Board meeting is moved to Wednesday, April 17, 2024. Notice will be posted.

The Board noted that the County Commissioners were discussing having the Prosecutor's office being moved to the County Courthouse. At this time, there is not room at the Court House for them, but if they chose to relocate, they will provide notice to TCED as per their contract terms.

There being no other business, Ms. Nance made a motion at 5:17 P.M. to adjourn. Mr. Daum seconded; the motion passed 5-0.

J.B. Land, Chairman



Bob Kohnert, Secretary

