

TELL CITY ELECTRIC DEPARTMENT  
BOARD OF DIRECTORS  
January 22, 2025

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members of the Board were present. Mr. Land presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No additional guests were present.

The Agenda was presented to the Board in written form. Mr. Hicks noted two changes to the agenda as presented; the addition of IMPA Prairie State Tour under HR and JB Land Substation Phase 2 added under Strategic Planning. A motion was made by Ms. Nance and seconded by Mr. Daum to approve the agenda as amended. Motion passed 6-0.

Minutes from the December 18, 2024 meeting were presented in written form. No changes were noted. Mr. Poole made the motion to approve the minutes as presented. Mr. Kohnert seconded and the motion passed 6-0.

### Committees

#### Human Resources:

i. Community Involvement: TCED employees will volunteer at the Table of Blessings in February 2025.

ii. IMPA Prairie State Tour: IMPA has extended an invitation to TCED and the Board to join a tour of the Prairie State Coal Plant and Mine on April 16-17<sup>th</sup>. IMPA will cover the cost of the hotel and meals for participants. The Board will let Mr. Hicks know if any members want to attend before March 10<sup>th</sup>.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report, and Docket were presented and discussed. The financial reports are interim for the year-end 2024. Final year-end figures will be presented at the February meeting. Mr. Malone motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$20,000.00 to the Waupaca Substation Reserve, and \$9,993.47 to the Loan Liquidation Reserve and the Docket for January. Mr. Daum seconded and the motion passed 6-0.

#### Strategic Planning:

i. E2 Customer Substation Update: TCED is waiting on Hoosier to give the timeline for the E2 breaker replacement. The upgrade will have no impact on continuity of the service provided to the E2 customer.

#### Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in December was \$0.848473, Jasper's was \$0.0935097, Huntingburg's is \$0.0898986 and Troy's is \$0.0926733. A monthly comparison of charges from TCED and SIP to our E2 customer was presented for the Board's review for December consumption. TCED's cost to the E2 customer for the December consumption (due in January) invoice was approximately \$24,000 more than SIP's charge.

b. Troy and Cannelton Assistance Update: Cannelton returned the borrowed transformer. After Winter Storm Blair, TCED sent a crew to help Cannelton with pole replacements. No mutual aid was needed in Troy. TCED has finished staking out the last phase of the Troy tie-line. Troy will be moving their lines out of the valley by the E2 customer and up to the highway to meet TCED's tie line. They have requested bids for this project. TCED will submit a bid.

New Business

a. Certificate of Nepotism Policy 2024: As required by the State of Indiana, Mr. Hicks presented the Board with a document certifying that the Department was in full compliance with the Nepotism Policy for the year 2024. This will be attached to the filed Board Meeting Material documents and included within the Board Resolution file. Mr. Hicks noted that while we did hire C. Braunecker in 2025, discussions were had with both S. Braunecker and C. Braunecker during the hiring process to ensure all nepotism guidelines are followed upon hire and in future career growth for both brothers.

b. Transfer \$200,000 from Operating Reserve to Regular Checking for Property/Liability Insurance Payment: The Board voted to transfer \$200,000 from the operating reserve into the checking account for payment of invoices related to the property/liability insurance and workers' compensation through Shepard Insurance. Motion made by Mr. Malone and seconded by Ms. Nance. Motion passed 6-0.

c. Winter Storm Blair: TCED Crews worked throughout the evening and most of the night on Sunday the 6<sup>th</sup> on outages caused by the winter storm that hit Perry County. Ms. Schank and Ms. Herrmann worked the office, answering phones and directing operations staff to outages. All crews were called in throughout the night. Once the first crew to respond had hit their 16 hours, they were sent home for rest, to be ready to go back on call the following day. At the peak of the evening, TCED had approximately 1,400 customers experience an outage. Of those outages, 617 had an outage for less than 5 minutes, 504 customers had an outage of less than an hour, 252 customers saw an outage of under 2 hours, and 9 customers on Sunset Road had an outage of 8 hours. Sunset Road had to have a tree crew come in to access the area where trees had fallen. Once TCED's system was taken care of, two crews were sent to help Southern Indiana Power for the next two days.

d. Outage Heat Map: TCED has activated an outage heat map on the Tell City Electric website which allows customers to view a map of outages. The map does not zoom to particular addresses, but generalized areas and provides the number of customers that are experiencing outages at that time. The color of the map changes based on the number of customers in the area with an outage. This software is something TCED already has, it just has not been accessible to the public until now.

e. APPA Reliability and Safety 2024: Mr. Hicks has applied for both the APPA Reliability and Safety Awards for 2024. TCED had no recordable accidents and no lost time in 2024. The Department will hear back on the recipients of the awards by the end of the first quarter of 2025. Once received, TCED can share the reliability statistics with the board.

Other Business

Mr. Land and Mr. Kohnert will both be out of state during the February meeting.

There being no further business, Mr. Daum made a motion at 4:49 P.M. to adjourn. Mr. Poole seconded; the motion passed 6-0.

J.B. Land, Chairman

JOE MALONE  
VICE CHAIRMAN

Bob Kohnert, Secretary