

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
March 18, 2025

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members of the Board were present except for Mr. Daum. Mr. Land presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No additional guests were present.

The Agenda was presented to the Board in written form. Mr. Hicks requested an addition to New Business, item c. Schweizer Fest 2025 Donation. A motion was made by Mr. Malone and seconded by Mr. Poole to approve the agenda as amended. Motion passed 5-0.

Minutes from the February 18, 2025 meeting were presented in written form. No changes were noted. Ms. Nance made the motion to approve the minutes as presented. Mr. Kohnert seconded and the motion passed 5-0.

Committees

Human Resources:

i. Community Involvement: TCED employees volunteered at the Table of Blessings on February 27, 2025. There were over a dozen employees that attended. The organizer of the event reached out and asked if TCED would fill the last remaining open date for the year of July 17, 2025. TCED will be working this event again on July 17th. TCED employees will be attending the Skilled Trades Fair on April 1, 2025 at Ivy Tech. Mr. Hicks will be at the Annual IMPA Meeting April 3rd -4th.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report, and Docket were presented and discussed. Mr. Kohnert motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$20,000.00 to the Waupaca Substation Reserve, and \$9,993.47 to the Loan Liquidation Reserve and the Docket for March. Mr. Malone seconded and the motion passed 5-0.

Strategic Planning:

i. E2 Customer Substation Update: TCED has attended the joint operations meetings with SIP and Hoosier for the next phase of breaker replacements. At the most recent meeting, it was requested from the customer an outage schedule for 2025 to schedule the work to avoid outages at the plant. The work is expected to take approximately two days.

ii. JB Land Substation Update: Transformer bids are expected to start coming in next week. Breaker bids are being received. Bid approvals will take place at the April Board meeting. Predicting longer lead times than seen in Phase 1 of the JB Land Substation.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in February was \$0.0811358, Jasper's was \$0.0931035, Huntingburg's is \$0.0919938 and Troy's is \$0.0933448. A monthly comparison of charges from TCED and SIP to our E2 customer was presented for the Board's review for February consumption. TCED's cost to the E2 customer for the February consumption (due in March) invoice was approximately \$16,000 less than SIP's charge.

b. Troy and Cannelton Assistance Update: No update for Cannelton or Troy mutual aid. Troy's Board Meeting was postponed this month, should hear back next month if TCED's bid for the remainder of the tie line was accepted.

c. Operations Building Roof: It was noted at the prior meeting the current condition of the operations roof at 425 Fulton Street. TCED has the purchase order signed for the gutter replacement and sealant of the top and bottom sections of the current roof. It was noted there was no damage to the inventory/materials from the room leaking in January.

New Business

a. River Road Update: TCED operations staff are working on the River Road Project this month. The original plan was to set TCED poles on the river side of the road. After a discussion with AT&T, they cannot drop their line as it feeds the Cannelton area. As such, the Utility Director for the project decided to trim everything on the City side of the road, allowing TCED access to set poles on that side of the road. All TCED lines in the area will be overhead. TCED has set 32 poles at this point, finishing setting poles this week. All TCED time is billable. AT&T will transfer their equipment to the TCED poles and TCED will go back in once the road is developed to hang the lights and our equipment.

b. Resolution R250318A Uncollectible Accounts: A motion was made by Mr. Poole and seconded by Mr. Malone to approve the Resolution presented for uncollectible accounts for \$5,606.45. Motion passed 5-0.

c. Schweizer Fest 2025 Donation: The Schweizer Fest committee has reached out to TCED requesting the electricity used at the festival to be donated by the Department for the week of Schweizer Fest 2025. This is consistent with prior year requests. Prior year donations were \$250.00 in 2024, \$322.00 in 2023, and \$366.00 in 2022. Motion to approve the donation of electricity was made by Ms. Nance and seconded by Mr. Malone. Motion passed 5-0.

Mr. Kohnert made a motion, seconded by Mr. Poole at 4:28 P.M. to adjourn and move into executive session to:

Discuss personnel matters.

The motion passed 5-0.

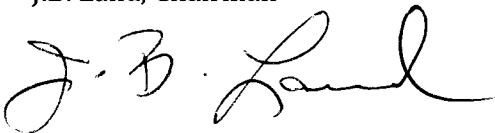
At 5:11 P.M. Ms. Nance made a motion to adjourn the Executive Session and return to regular session. Mr. Kohnert seconded and the motion passed 5-0.

Mr. Hicks will present to the Board at the April meeting suggested changes to the current Drug and Alcohol Policy related to random DOT testing and reasonable suspicion testing results.

Other Business

There being no further business, Ms. Nance made a motion at 5:15 P.M. to adjourn. Mr. Kohnert seconded; the motion passed 5-0.

J.B. Land, Chairman



Bob Kohnert, Secretary

