

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS
May 20, 2025

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members of the Board were present except for Mr. Land. Mr. Malone presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No additional guests were present.

The Agenda was presented to the Board in written form. No changes were noted. A motion was made by Mr. Poole and seconded by Mr. Daum to approve the agenda as amended. Motion passed 5-0.

Minutes from the April 15, 2025 meeting were presented in written form. No changes were noted. Mr. Daum made the motion to approve the minutes as presented. Ms. Nance seconded and the motion passed 5-0.

Committees

Human Resources:

i. Community Involvement: TCED employees attended the Purdue Extension's STEM focused event at the 4-H Fairgrounds, allowing area 7th grade students the opportunity to explore STEM-focused careers. Next week, TCED will participate in a kick off to Burger Week with a friendly competition among local utility offices. TCED employees will cook burgers for judging.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report, and Docket were presented and discussed. Mr. Kohnert motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$20,000.00 to the Waupaca Substation Reserve, and \$9,993.47 to the Loan Liquidation Reserve and the Docket for May. Mr. Daum seconded and the motion passed 5-0.

Strategic Planning:

i. E2 Customer Substation Update: TCED is waiting on Hoosier Energy to schedule the upgrade work.

ii. JB Land Substation Update: Purchase orders were submitted for the transformer, 15kV breakers, and the 69kV breaker as discussed at the previous meeting. Steel bids are due on May 29th and the miscellaneous material bids are due the following week. The Board will be presented with those two bids at the next meeting.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in April was \$0.0800210, Jasper's was \$0.0919539, Huntingburg's is \$0.0909572 and Troy's is \$0.0895606. A monthly comparison of charges from TCED and SIP to our E2 customer was presented for the Board's review for April consumption. TCED's cost to the E2 customer for the April consumption (due in May) invoice was approximately \$7,000 more than SIP's charge.

b. Troy and Cannelton Assistance Update: No Cannelton assistance update. TCED was awarded the bid with Troy for the remaining 5-6 pole span of the tie-line that will bring Troy's line out of the low-lying area near Waupaca. TCED has reached out to the state for a permit to work in the right-of-way. TCED will install new poles, wire, and switch the customers over as needed. Troy will pay for the material and labor and own all assets.

c. Operations Building Roof: Gutters were installed last week. Roof patching is to take place this week and a second coat the week or two after, depending on rain.

d. River Road Update: No update on the River Road project at this time. All work is completed until the road is established. Timeframe for the road is late summer/early fall. AT&T is in the process of transferring their lines onto the poles TCED has installed.

New Business

a. Resolution R250520A TCED Personnel Policy 4.9 Section Update: Section 4.9 of the personnel policy discusses "Jury Duty and Court Appearances." The Board discussed this section of the policy and agreed to the amended section 4.9 as presented at the meeting. The updated section added language that TCED will pay an employee as if they were at work, during normal working hours, if they have missed working hours for Jury Duty appointments/appearances. The Department does not feel that employees should have to lose wages from TCED and wait for up to 6 weeks for payment from the court for their jury duty served. The amendment removes the number of calendar days allowed to be covered by jury duty, as the Department feels the extent of an employee's service on jury duty is not under their control. Resolution R250520A is retroactive to May 1, 2025. Ms. Nance made the motion, seconded by Mr. Kohnert. Resolution R250520A passed 5-0.

b. Altec Bucket Truck Update: No update at this time. The last conversation with the Altec representative was a November delivery time frame.

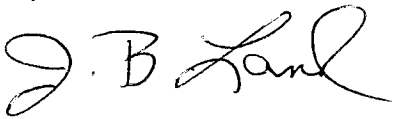
Other Business

Meeting date for June's Board Meeting will be moved to Wednesday, June 18, 2025, due to scheduling conflicts.

May 16th's storm caused major outages throughout the system. A tree locked out a circuit, causing 554 services to be without power for an hour and seven minutes. Other outages throughout town caused 73 services to be without power for an hour and forty-five minutes and 15 customers to be out for an hour and fifteen minutes. We believe the customer base appreciates the outage heat map, causing a significant less number of phone calls into the office.

There being no further business, Ms. Nance made a motion at 4:35 P.M. to adjourn. Mr. Daum seconded; the motion passed 5-0.

J.B. Land, Chairman



Bob Kohnert, Secretary

