

TELL CITY ELECTRIC DEPARTMENT
BOARD OF DIRECTORS

~~November 16, 2021~~
December 21

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. Mr. Land presided.

General Manager Andy Hicks was in attendance as was Paige Schank for the Department. No further guests were in attendance.

The Agenda was presented to the Board in written form. Mr. Hicks added Resolution R211221B – Personnel Policy Update Holiday Compensation under Section 5, Human Resources Committee. A motion was made by Mr. Malone and seconded by Mr. Poole to approve the Agenda as amended. Motion passed 6-0.

Minutes from the November 16, 2021 meeting were presented in written form. Being no corrections, Mr. Kohnert made a motion to approve the minutes, Mr. Daum seconded and the motion passed 6-0.

Committees

Human Resources: The current Department Personnel Policy states that employees within their 90 day orientation period, shall not receive holiday pay for those dates so designated as holidays, per the policy. Mr. Hicks noted that it is unusual for employers to not pay holiday pay to all employees, regardless of orientation status. If the employee is willing to work for the Company, they should be paid as such. Depending on the employee hire date, they could potentially miss out on 5 days of pay due to holiday scheduling and the current personnel policy. Resolution R211221B – Personnel Policy Update Holiday Compensation was presented to the Board. Mr. Malone motioned to approve Resolution R211221B. Ms. Nance seconded and the motion passed 6-0.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Mr. Malone motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Daum seconded and the motion passed 6-0.

Strategic Planning: Mr. Hicks noted the Department has a conference call scheduled for January 3, 2022 with Spectrum Engineering to begin the discussions of the engineering, planning, lay out of the new substation as well as getting the down payment for the transformer. During this meeting, Spectrum will provide budget information, benchmarks, and timeframe expectations.

During the December, IMPA Commissioner's meeting, it was noted that there are several federal funding grants that IMPA is monitoring for their members. Many of these grants would be applicable to the Department as they relate to electric system upgrades for utilities with under ten thousand customers and AMI systems. The criteria for grant applications have not yet been determined. Per the Commissioner's meeting, it appears that IMPA will be monitoring these grants closely and providing, at a cost, professional grant writers to assist its members in the application process. The grant associated with electric system upgrades for utilities with under ten thousand customers would be relevant to our substation upgrades we are planning. It is unsure at this time if

the AMI system grant could be used to pay back our AMI loan, but the Department will review the application criteria, once determined, to see if it's an option.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in October is \$0.070552. Jasper's is \$0.0821290, Huntingburg's is \$0.077930 and Troy's is \$0.0785020. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of November consumption. TCED's cost to Waupaca for the November consumption (due in December) invoice was higher than SIP's charge to Waupaca by approximately \$70,000.

b. TCED Communications Towers: The Department is working with the City Attorney to draft a transfer between the Electric Department and the Water Department for the rights to the tower located at the 4H Fairgrounds. Watch Communications had planned on removing their equipment from the tower at Windward Heights last week but was unable to, due to weather conditions. Once their equipment is removed, TCED will work on removing the tower.

c. 5 Year System Study Results: Nothing additional beyond what was noted in the strategic planning section.

New Business

a. Election of TCED Board Officers for 2022: All current officers noted that they would be willing to continue in their elected position for the upcoming fiscal year. A motion was made by Mr. Daum and seconded by Mr. Poole to leave the slate of officers for 2022 the same as it was in 2021. Motion passed 6-0. Mr. Land will continue as President, Mr. Malone as Vice-President, and Mr. Kohnert as Secretary for the year 2022.

b. R21121A Uncollectible Resolution: A motion was made by Ms. Nance and seconded by Mr. Kohnert to approve the Resolution presented for uncollectible accounts in the amount of \$8,551.43. Motion passed 6-0.

c. Superintendent's and Employees' Bonds: The Bonds as prepared by German American Bank were presented for approval. Motion to approve the bonds was made by Mr. Daum and seconded by Mr. Poole. Motion passed 6-0. Mrs. Schank will ensure these bonds are recorded at the court house. These are annual renewal bonds.


d. Transfer of \$2,487.72 from IMPA Street Light Grant Reserve to Regular Checking Account for energy efficiency purchases: Energy efficient purchases were made by TCED and the City of Tell City, utilizing the funds from the IMPA Street Light Reserve. Purchases included \$1,000 lump sum given to the City for replacement of exit signs and the remaining for replacement of lights at City Hall and Sunset Parks. Additionally, there is \$10,488.75 worth of outstanding purchase orders for lights at City Hall and Sunset Parks that have been ordered for over a year, with an expected ship date of early 2022. Motion to transfer the funds was given by Mr. Poole and seconded by Mr. Kohnert. Motion passed 6-0.

Other Business

The Mayor approached Mr. Hicks regarding the potential for the Department to assist financially with the Sport Complex Project. The details of this request are unknown at this time. The Mayor noted assistance with purchasing of lighting and related equipment may be needed. This financial assistance would be paid back in full by the City over time. Mr. Hicks wanted to make the Board aware of this preliminary request and will update the Board if/when additional details are known.

There being no other business, Mr. Daum made a motion at 4:27 P.M. to adjourn. Ms. Nance seconded; the motion passed 6-0.


J.B. Land, Chairman


Bob Kohnert, Secretary

