

TELL CITY ELECTRIC DEPARTMENT  
BOARD OF DIRECTORS  
September 21, 2021

The Tell City Electric Department Board of Directors met at 4:00 P.M. All members were present. Mr. Land presided.

Active General Manager Dixon was in attendance as was Andy Hicks and Paige Schank for the Department. No further guests were in attendance.

A motion was made by Mr. Daum and seconded by Mr. Malone to approve the Agenda. Motion passed 6-0.

Minutes from the August 17, 2021 meeting were presented in written form. Being no corrections, Mr. Kohnert made a motion to approve the minutes, Mr. Poole seconded and the motion passed 6-0.

Committees

Human Resources: Bob Damin, Operations Supervisor has given his retirement date of October 1, 2021. The Department posted the position internally and had multiple journeyman linemen apply. After the interview process, Brad Pruitt was selected to take Mr. Damin's position effective October 1, 2021. The Department is currently advertising an open apprentice lineman position and is accepting applications through Wednesday, September 22, 2021.

Financial Matters: The Financial Reports, Working Fund Report, Liquidity Report and Docket were presented and discussed. Ms. Noble motioned to approve the reserve transfers to the four reserve accounts: \$55,500.00 to the Operating Reserve, \$11,250.00 to the Expansion Reserve, \$1,700.00 to the Waupaca Substation Reserve and \$9,993.47 to the Loan Liquidation Reserve and the Docket. Mr. Daum seconded and the motion passed 6-0.

Strategic Planning: Mr. Dixon noted there was nothing to report.

Current Business

a. Power Supply Report: A copy of the monthly report was distributed. The Department's cost per kWh in August is \$0.070562. Jasper's is \$0.0791490, Huntingburg's is \$0.0797510 and Troy's is \$0.0789110. A monthly comparison of charges from TCED and SIP to Waupaca Foundry Inc. was presented for the Board's review for the month of August consumption. TCED's cost to Waupaca for the August consumption (due in September) invoice was higher than SIP's charge to Waupaca by approximately \$7,300.

b. TCED Communications Towers: The Department has reached out to the Chief Operating Officer of Watch Communications (formerly Q-Wireless) regarding the Windward Heights tower. The COO is looking into the tower and will be in touch with the Department by the end of the month to determine the next steps for this tower. Mr. Dixon noted that the Tell City Water Department has expressed interest in the tower located at the 4-H Fairgrounds to utilize for their AMI system. The Department will be following up with this interest. It appears at this time the Water Department intends to create their own, stand-alone AMI system and not utilize the Electric Department's current system in any capacity.

c. 5 Year System Study Results: Mr. Dixon and Mr. Hicks have been meeting regarding the options related to the Spectrum System Study. From the study, there are different investment options that the Board and Department must decide upon within the next year or two. Overall, it is noted in the

study that if the Eckley Substation goes down completely, the Northeast Substation cannot hold the load for the entire city. If only half of Eckley goes down, Northeast should be able to carry the remaining load. The Department is looking to the options of rebuilding Eckley at the current location in two sections, moving Eckley and completely rebuilding, building a smaller third substation (current location unknown) and rebuilding Eckley at a smaller size, and/or expanding the Northeast substation. There are many factors such as transformer sizes, proximity to transmission lines, load drop due to location of the substations, and available property within town that the Department is discussing with the engineering firm. The system study will continue to be an ongoing discussion among the Department and the Board. For the upcoming 2022 budget, Mr. Dixon suggested, with the input of the engineering firm, that \$750,000 be allocated to the expansion for planning, engineering, and a down payment of a transformer. This cost will be associated to the expansion, regardless of which substation option is chosen. All options will require planning, engineering and a new transformer. The transformers have a lead time of at least a year, therefore need to be ordered in the year 2022 so it is available when needed.

d. IMPA Contract Extension: No change from prior meeting. IMPA has not presented any proposal to the remaining utilities who have not yet signed the extension. The Board suggested discussing the topic again at the December Board meeting once the budget is approved, with plans for IMPA to present to the City Council in January. The final decision to extend the IMPA contract will be the responsibility of the City Council.

#### New Business

a. R210921A Uncollectible Resolution: A motion was made by Ms. Noble and seconded by Mr. Daum to approve the Resolution presented for uncollectible accounts in the amount of \$3,451.19. Motion passed 6-0.

There being no further business to come before the Board, Mr. Kohnert made a motion, seconded by Mr. Poole at 4:36 P.M. to adjourn to Executive Session to:

Discuss matters related to employee matters.

The motion passed 6-0.

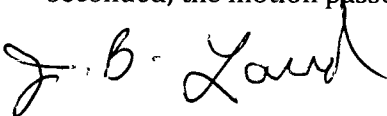
At 5:04 P.M. Mr. Malone made a motion to adjourn the Executive Session and return to Regular Session. Mr. Poole seconded and the motion passed 6-0.

#### Other Business

The Board was presented with an employment agreement between the Department and Mr. Dixon, as prepared by City Attorney, Jeff Hagedorn. Mr. Dixon will be available to assist Mr. Hicks on an as needed basis through December 31, 2021. Additionally, he will go with Mr. Hicks to IMPA meetings to introduce him to the IMPA community.

The Board received the invitation for a combined retirement party for both Bob Damin and Mr. Dixon. The party will be held at the Electric office on October 1, 2021 from 9-11am.

There being no other business, Ms. Noble made a motion at 5:08 P.M. to adjourn. Mr. Poole seconded; the motion passed 6-0.



J.B. Land, Chairman



Joe Malone, Vice-Chairman